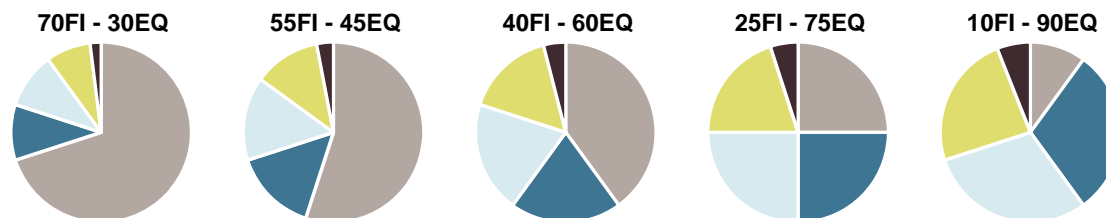


# Model ETF Portfolios *as of December 31, 2014*



Security Name	Ticker	70FI - 30EQ	55FI - 45EQ	40FI - 60EQ	25FI - 75EQ	10FI - 90EQ
iShares Core High Quality Canadian Bond Index ETF	XQB	70.0%	55.0%	40.0%	25.0%	10.0%
iShares Core S&P/TSX Capped Composite Index ETF	XIC	10.0%	15.0%	20.0%	25.0%	30.0%
iShares Core S&P 500 Index ETF	XUS	10.0%	15.0%	20.0%	25.0%	30.0%
iShares Core MSCI EAFE IMI Index ETF	XEF	8.0%	12.0%	16.0%	20.0%	24.0%
iShares Core MSCI Emerging Markets IMI Index ETF	XEC	2.0%	3.0%	4.0%	5.0%	6.0%
		<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Weighted Average Management Expense Ratio</b>		<b>0.14%</b>	<b>0.14%</b>	<b>0.14%</b>	<b>0.14%</b>	<b>0.14%</b>

## Model Performance as of December 31, 2014

YTD Return	8.98%	9.70%	10.40%	11.09%	11.75%
1-Year Return	8.98%	9.70%	10.40%	11.09%	11.75%
3-Year Annualized Return	7.08%	9.17%	11.25%	13.30%	15.34%
5-Year Annualized Return	6.23%	7.24%	8.21%	9.14%	10.04%
10-Year Annualized Return	5.56%	5.95%	6.28%	6.54%	6.72%
20-Year Annualized Return	7.19%	7.34%	7.42%	7.44%	7.39%
Lowest 1-Year Return (03/2008-02/2009)	-7.08%	-12.71%	-18.42%	-24.22%	-30.13%

Sources: BlackRock Canada, MSCI, S&P Dow Jones, and FTSE TMX Indices courtesy of Dimensional Returns 2.0

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